PRESIDENT'S MESSAGE





May 2018





Internal audit (IA) professionals all over the world are celebrating the International Internal Audit Awareness Month. It is an opportune time to engage as many stakeholders as possible to promote IA.

IA stakeholders include the auditees, executive management, board of directors, students and others in the business community.

What is the one most important message that we can share with the IA stakeholders?

It is the "Value of Internal Audit" as IA provides assurance and objective insights for good governance, risk management, and internal controls that are essential to corporate success. Convey to your stakeholders that IA is ready to step up the game to be their trusted advisor. Take the opportunity to seek inputs on what matters to them most and share with them how IA can value add.





I am confident that the most passionate Internal Auditor who has been consistently providing credible results and acts in the best interest of his or her stakeholders, will be able to achieve a trusted advisor status.

Now is a good time to be an Internal Auditor.

Not only does IA offer the rare opportunity to learn how a business operates, it also allows Internal Auditors to acquire data analytical skills arising from the deployment of the latest technology to interpret and navigate big data. As catalysts of change, Internal Auditors help organisations to improve operational effectiveness and efficiency.





The work of Internal Auditors also requires working with stakeholders of different seniority levels. It is this exposure and experience that help Internal Auditors deal with:

- Conflicting demands;
- Communicate effectively and
- Improve interpersonal and negotiation skills.

The strengthening of these critical skills will serve Internal Auditors well as they work towards becoming leaders, business partners and trusted advisors.

BE PROUD TO BE AN INTERNAL AUDITOR

Yours sincerely

Tan Boon Ye

Tan Boon Yen, *CIA*, *CRMA*President
The Institute of Internal Auditors Singapore

